

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: Sorsogon

Period Covered: Q1, 2023

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Total	SEF + Total Income
LOCAL SOURCES	626,920,000.00	145,693,074.24	17,790,713.07	163,483,787.31	26.63%
TAX REVENUE	82,600,000.00	19,066,355.15	17,760,927.75	36,827,282.90	6.00%
Real Property Tax	72,000,000.00	13,300,571.52	17,760,927.75	31,061,499.27	5.06%
Tax on Business	5,100,000.00	2,770,176.23	0.00	2,770,176.23	0.45%
Other Taxes	5,500,000.00	2,995,607.40	0.00	2,995,607.40	0.49%
NON-TAX REVENUE	544,320,000.00	126,626,719.09	29,785.32	126,656,504.41	20.63%
Regulatory Fees (Permits and Licenses)	6,500,000.00	3,937,250.00	0.00	3,937,250.00	0.64%
Service/User Charges (Service Income)	532,320,000.00	117,602,642.09	0.00	117,602,642.09	19.16%
Receipts from Economic Enterprises (Business Income)	0.00	0.00	0.00	0.00	0.00%
Other Receipts (Other General Income)	5,500,000.00	5,086,827.00	29,785.32	5,116,612.32	0.83%
EXTERNAL SOURCES	1,853,968,888.88	450,326,577.32	0.00	450,326,577.32	73.37%
National Tax Allotment	1,804,082,054.00	449,288,018.01	0.00	449,288,018.01	73.20%
Other Shares from National Tax Collections	2,400,000.00	1,038,559.31	0.00	1,038,559.31	0.17%
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00%
Extraordinary Receipts/Grants/Donations/Aids	47,486,834.88	0.00	0.00	0.00	0.00%
TOTAL CURRENT OPERATING INCOME	2,480,888,888.88	596,019,651.56	17,790,713.07	613,810,364.63	100.00%
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	598,202,468.21	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	3,079,091,357.09	596,019,651.56	17,790,713.07	613,810,364.63	100.00%
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00				
General Public Services	742,607,123.48	176,280,260.19	0.00	176,280,260.19	33.19%
Education, Culture & Sports/Manpower Development	147,236,912.55	0.00	3,531.55	3,531.55	0.00%
Health, Nutrition & Population Control	877,416,579.81	182,698,328.66	0.00	182,698,328.66	34.40%
Labor and Employment	0.00	0.00	0.00	0.00	0.00%
Housing and Community Development	0.00	0.00	0.00	0.00	0.00%
Social Services and Social Welfare	307,979,687.70	37,176,545.67	0.00	37,176,545.67	7.00%
Economic Services	583,220,373.60	131,865,264.27	0.00	131,865,264.27	24.83%
Debt Service (FE) (Interest Expense & Other Charges)	15,252,938.66	3,061,449.85	0.00	3,061,449.85	0.58%
TOTAL CURRENT OPERATING EXPENDITURES	2,673,713,615.80	531,081,848.64	3,531.55	531,085,380.19	100.00%
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	405,377,741.29	64,937,802.92	17,787,181.52	82,724,984.44	0.00%
ADD: NON-INCOME RECEIPTS	0.00				
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00%
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00%
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00%
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	4,043,609.22	0.00	4,043,609.22	100.00%
Acquisition of Loans	0.00	4,043,609.22	0.00	4,043,609.22	100.00%
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00%
OTHER NON-INCOME RECEIPTS	0.00	44,518,336.60	0.00	44,518,336.60	
TOTAL NON-INCOME RECEIPTS	0.00	48,561,945.82	0.00	48,561,945.82	100.00%
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	138,249,500.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	138,249,500.00	48,561,945.82	0.00	48,561,945.82	100.00%
LESS: NON-OPERATING EXPENDITURES	0.00				
CAPITAL/INVESTMENT EXPENDITURES	428,730,180.00	20,181,504.22	0.00	20,181,504.22	100.00%
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	428,730,180.00	20,181,504.22	0.00	20,181,504.22	100.00%
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00%
DEBT SERVICE (Principal Cost)	114,897,061.34	19,755,511.87	0.00	19,755,511.87	100.00%
Payment of Loan Amortization	114,897,061.34	19,755,511.87	0.00	19,755,511.87	100.00%
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00%
OTHER NON-OPERATING EXPENDITURES	0.00	58,043,744.00	0.00	58,043,744.00	
TOTAL NON-OPERATING EXPENDITURES	543,627,241.34	97,980,760.09	0.00	97,980,760.09	
NET INCREASE/(DECREASE) IN FUNDS	-0.05	15,518,988.65	17,787,181.52	33,306,170.17	
ADD: CASH BALANCE, BEGINNING	1,681,715,387.21	1,603,740,241.76	77,975,145.45	1,681,715,387.21	
FUND/CASH AVAILABLE	1,681,715,387.16	1,619,259,230.41	95,762,326.97	1,715,021,557.38	
Less: Payment of Prior Year/s Accounts Payable	13,771,721.48	12,635,279.98	1,136,441.50	13,771,721.48	
CONTINUING APPROPRIATION	448,602,300.62	103,238,175.68	0.00	103,238,175.68	
ADD: ADVANCE PAYMENT FOR RPT	0.00	0.00	0.00	0.00	
FUND/CASH BALANCE, END	1,219,341,365.06	1,503,385,774.75	94,625,885.47	1,598,011,660.22	0.00%

FUND/CASH BALANCE, END	1,503,385,774.75	94,625,885.47	1,598,011,660.22
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00
Amount Available for appropriations/operations	1,503,385,774.75	94,625,885.47	1,598,011,660.22

Total Assets (net of accumulated depreciation)	0.00
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Prepared by:

Fruto, Gilbert Ian Latuga
(Cashier II)

Office of the Provincial Treasurer

[SGD.]

Dometita, Aileen Arogante
(BO II)

Office of the Provincial Budget Officer

Certified by:

[SGD.]

Borja, Judith F

Office of the Provincial Treasurer

[SGD.]

LABAY, MA. CRISTINA MATEO

Office of the Provincial Budget Officer

NOTES TO FINANCIAL

LGU: Sorsogon

PERIOD COVERED: Q1,2023

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