

**STATEMENT OF INDEBTEDNESS, PAYMENTS & BALANCES (SPIB)****REGION:** REGION V - BICOL REGION**CALENDAR YEAR:** 2023**PROVINCE:** SORSOGON**QUARTER:** 1

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	2nd Class
2	Date of Report	1/20/2023
3	Lending Institution (Bank or Creditor)	LBP
4	Certificate Number - NDSC/BC	
5	Date of Certification -NDSC/BC	
6	Monetary Board (MB) Resolution Number	1337 (Php.350M)
7	Date of MB Opinion	Aug. 16, 2012
8	Date of Approval of Loan	Feb. 2012
9	Amount Approved* Php. 350M                      Amount of Actual Release -	348,176,789.49
10	Maturity Date	August, 2024
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan
12	Purpose of Indebtedness	Infrastructure projects
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	5%-7.5%
16	Terms and Conditions: Grace Period (Number of Months or Years)	1 yr. grace period
17	Frequency of Payment	monthly
18	Quarter 1 (2023) Amortization: Principal	5,710,469.22
19	Quarter 1 (2023) Amortization: Interest	265,362.24
20	Quarter 1 (2023) Amortization:Gross Receipt Tax (GRT)	added on interest
21	Starting Date of Payment	February, 2013
22	Cumulative Payment from Starting Date: Principal	341,442,289.19
23	Cumulative Payment from Starting Date: Interest	116,957,079.94
24	Cumulative Payment from Starting Date: GRT	added on interest
25	Total Amount Released (Availment as of date)	348,176,789.49
26	Remaining Balance to Date/Undrawn Amount (line 9-25=26)	-
27	Outstanding Loan Balance After Principal Payment (Line9-22=27)	6,734,500.30
28	Arrears: Principal (if any)	-
29	Arrears: Interest if any)	-
30	Collateral Security	-
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	-
34	Other relevant terms and conditions (of loan)	-

Certified Correct:

Date Issued:

6/19/2023

[SGD.]

**MA. LORILYN D. TE**

Acting Provincial Treasurer

Note:

\* Release of the loans were on staggered basis

\* Payments made were auto debited by LBP to the account of the Province.

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1	LGU Income Classification	2nd Class
2	Date of Report	1/20/2023
3	Lending Institution (Bank or Creditor)	LBP
4	Certificate Number - NDSC/BC	14-10-276
5	Date of Certification -NDSC/BC	Oct. 16, 2014
6	Monetary Board (MB) Resolution Number	MB# 11
7	Date of MB Opinion	Jan. 8, 2015
8	Date of Approval of Loan	June, 2015
9	Amount Approved* Php. 550M	Amount of Actual Release - *521,997,017.78
10	Maturity Date	March, 2026
11	Type of Indebtedness Instrument (Loan, Bond or other form of Indebtedness)	Loan
12	Purpose of Indebtedness	Infrastructure projects
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	6%- 7%
16	Terms and Conditions: Grace Period (Number of Months or Years)	1 yr. grace period
17	Frequency of Payment	monthly
18	Quarter 1 (2023) Amortization: Principal	13,586,651.61
19	Quarter 1 (2023) Amortization: Interest	1,814,641.86
20	Quarter 1 (2023) Amortization:Gross Receipt Tax (GRT)	added on interest
21	Starting Date of Payment	July, 2016
22	Cumulative Payment from Starting Date: Principal	338,263,716.95
23	Cumulative Payment from Starting Date: Interest	122,391,646.13
24	Cumulative Payment from Starting Date: GRT	added on interest
25	Total Amount Released (Availment as of date)	521,997,017.78
26	Remaining Balance to Date/Undrawn Amount (line 9-25=26)	0.00
27	Outstanding Loan Balance After Principal Payment (Line9-22=27)	183,733,300.83
28	Arrears: Principal (if any)	-
29	Arrears: Interest if any)	-
30	Collateral Security	-
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	-
34	Other relevant terms and conditions (of loan)	-

Certified Correct:

Date Issued:

[SGD.]

6/19/2023

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\* Staggered Basis

\* Payments were auto debited by LBP to the accounts of the Province



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Date Issued:

*[SGD.]*

6/19/2023

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\*Date of latest release is March 2, 2023



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